



OILTEK INTERNATIONAL LIMITED

(Company Registration Number: 202109778W)

(Incorporated in the Republic of Singapore)

FIRE INCIDENT AT COMMISSIONING OF CUSTOMER'S REFINERY PLANT

The Board of Directors (the "**Board**") of Oiltek International Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") wishes to announce that a refinery plant located at the premises of a customer in Malaysia that is supplied by the Group and in the course of being commissioned for the customer was affected by a fire incident in the evening of 6 January 2023. The fire was put out without any casualty or injury, but part of the equipment supplied by the Group to the customer was damaged.

The Company will be assessing if the fire incident will have any material financial impact on the results of the Group for the financial year ending 31 December 2023 ("**FY2023**"). This incident was confined to one new refinery plant building located at our customer's premises, and does not affect the Group's other ongoing projects.

The Company will make the necessary announcements to keep shareholders updated as and when there are material developments, including the assessment of any material impact to the Group's results for FY2023.

BY ORDER OF THE BOARD

Mr. Yong Khai Weng

Executive Director and Chief Executive Officer

9 January 2023

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*