

OILTEK INTERNATIONAL LIMITED

(Company Registration Number: 202109778W) (Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE - RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the "Board" or "Directors") of Oiltek International Limited (the "Company") refers to the announcement dated 3 March 2025 (the "Announcement") in respect of the Proposed Bonus Issue. Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company has on 4 March 2025 received the listing and quotation notice ("LQN") from the Singapore Exchange Securities Trading Limited ("SGX-ST") in respect of the Company's application for the listing and quotation of up to 286,000,000 Bonus Shares, subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) Shareholders' approval for the Proposed Bonus Issue to be obtained at a general meeting to be convened.

The LQN is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company, its subsidiaries and their securities.

The Proposed Bonus Issue is subject to Shareholders' approval to be obtained at the forthcoming AGM. The Company will announce the Record Date for the purpose of determining the entitlements of Shareholders under the Proposed Bonus Issue after it has obtained Shareholders' approval.

By Order of the Board

Mr. Henry Yong Khai Weng
Executive Director and Chief Executive Officer

5 March 2025

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.