



OILTEK INTERNATIONAL LIMITED

(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

**COLLABORATION WITH SK SAF IN SARAWAK MALAYSIA RELATED TO A
SAF BIOREFINERY AND INTEGRATED PTU HUB**

The Board of Directors (“**Board**” or “**Directors**”) of Oiltek International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the attached press release by SK SAF Sdn. Bhd. (“**SK SAF**”).

The Company’s wholly-owned subsidiary Oiltek Global Pte Ltd has signed a non-binding Memorandum of Understanding (“**MOU**”) with SK SAF to set up a framework of collaboration for its project in Sarawak, Malaysia related to a Sustainable Aviation Fuel (“**SAF**”) biorefinery and integrated Pretreatment Unit (“**PTU**”) hub (the “**Project**”). With reference to the attached press release by SK SAF, the Project is aligned with Sarawak’s Green Economy Transition Policy, transforming palm oil mill effluent (“**POME**”) and decanter cake into high-value renewable fuels. Unlike conventional refinery models, SK SAF’s design separates the PTU from the core biorefinery, creating a standalone profit centre that secures feedstock certainty, generates early revenue, and reduces risk exposure. The Group will act as a PTU technology provider and an associate trading partner with SK SAF for feedstock and product markets.

The Board wishes to update the shareholders that the Project is in its preliminary stage and as of the date of this announcement, no definitive agreements have been entered into, and no formal plans have been finalised or approved by the Board.

Shareholders are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests (including relying on speculative information). Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Mr. Henry Yong Khai Weng

Executive Director and Chief Executive Officer

10 September 2025