OILTEK INTERNATIONAL LIMITED
(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

NEWS RELEASE

Oiltek International kickstarts 2026 with RM37.2 million worth of new contracts secured across global markets including the Philippines, Africa, Pakistan and Malaysia

- ***New contracts from the Philippines, Pakistan, Africa, and Malaysia emphasise the strength of the Group's geographically diversified business***
- ***Including the new contracts, the Group's current order book of approximately RM350.0 million is to be fulfilled over the next 18 to 24 months barring any unforeseen circumstances***

Singapore, 23 February 2026 – SGX Mainboard-listed Oiltek International Limited (优特科技国际有限公司) ("**Oiltek**" or the "**Company**", and together with its subsidiaries, the "**Group**"), an established integrated process technology and renewable energy solutions provider, is pleased to announce that the Group has secured new contracts worth approximately RM37.2 million across global markets including the Philippines, Africa, Pakistan and Malaysia.

Mr Henry Yong Khai Weng (杨淳麟), Executive Director and CEO of Oiltek, said, *"Our Company has demonstrated resilience and adaptability in navigating evolving global market conditions. We continue to secure orders from the Philippines, Pakistan, Africa, and Malaysia, which demonstrates the strength of our geographically diversified business. Our expanding international footprint mitigates concentration risk and enhances revenue stability. Backed by disciplined cost management, strong supply chain execution, and long-term customer*

partnerships, we remain confident in our ability to deliver sustainable growth and create long-term value for our shareholders."

The new contracts include the design, fabrication, delivery, testing and commissioning of:

a) one new 200 metric tonnes per day ("**MTD**") biodiesel plant in the Philippines;
b) one new 100 MTD physical refinery plant in Africa;
c) one new 100 MTD neutralization plant in Pakistan; and
d) one new glycidyl esters ("**GE**") mitigation system with ice condensing vacuum system for existing 700 MTD physical refinery plant in Malaysia.

With the addition of the new contracts, the Group's current order book amounts to approximately RM350.0 million and will be fulfilled over the next 18 to 24 months, barring any unforeseen circumstances.

The new contracts are expected to have a positive impact on the Group's financial performance for the financial year ending 31 December 2026 ("**FY2026**").

None of the Directors and controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in these new contracts, save for their shareholdings in the Company (if any).

End.

ABOUT OILTEK INTERNATIONAL LIMITED

Oiltek International Limited ("**Oiltek**" and together with its subsidiaries, the "**Group**"), an established integrated process technology and renewable energy solutions provider, specialises in the provision of reliable, innovative, diversified, and comprehensive range of refinery processes and engineering solutions for use across all different sectors of the vegetable oils industry value chain globally. The history of the Group can be traced back to its principal operating subsidiary, Oiltek Sdn. Bhd., which was incorporated in Malaysia on 1 December 1980. With over 45 years of track record, Oiltek has successfully designed, built and commercialised plants in more than 37 countries across 5 continents.

Oiltek was formerly listed on the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 3 March 2022 and has completed the transfer of its listing from Catalist to the Mainboard of the SGX-ST on 6 June 2025.

The Group operates three key businesses – Edible & Non-Edible Oil Refinery, Renewable Energy, and Product Sales and Trading.

For its Edible & Non-Edible Oil Refinery segment, the Group provides engineering, procurement, designing, construction and commissioning ("**EPCC**") services for edible and non-edible oil refining plants, downstream specialty products and processing plants; upgrading and retrofitting of existing facilities; and turnkey inside-battery-limits ("**ISBL**") and outside-battery-limits ("**OSBL**") infrastructure engineering.

For the Group's Renewable Energy segment, Oiltek provides services for renewable energy industries including EPCC of multi-feedstock biodiesel, enzymatic biodiesel, winter fuel, HVO feedstock (treated and refined POME oil) and palm oil mill effluent ("**POME**") biogas methane recovery plants; upgrading and retrofitting of existing facilities; and turnkey ISBL and OSBL infrastructure engineering which includes environmental solutions and integration into steam and power generation.

Oiltek's Product Sales and Trading segment generates recurring income for the Group, and its services include engineering component sales, agency and distributorship, and specialty chemical product trading.

For more information, please visit: www.oiltek.com.my

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